



OUR CAMPAIGN

We can only build a world based on solidarity if wealth is shared equally. That's why Emmaus International is campaigning for an alternative, solidarity-based economy to fight against the "financialisation" and privatisation of commonly-held resources.

KEY WORDS

Sharing wealth
An alternative economy
Commonly-held resources
Financialisation

SLOGAN

An alternative economy that's working

EMMAUS INITIATIVES WORLDWIDE

Asia: AEP, Lebanon

Microcredit: professional advice and support for borrowers

The Americas: Emmaus Uruguay

Campaigning for debt cancellation (2006)

Africa: Emmaus Pahou, Benin

Microcredit for groups of women

Europe: Ferrara, Italy

Campaigning for Emmaus communities to open accounts with ethical banks



For almost six years, more than 50 groups have used the ethical fund

Over 1 million Euros in contributions

7 projects supported using the ethical fund

OUR ARGUMENTS

- > **50% of global trade passes through tax havens** (Tax and Legal Havens Platform, France)
- > **Each year, ten times the equivalent of international aid (ODA) flows out of developing countries to tax havens** (Global Financial Integrity)
- > **50% of international bank loans are registered in tax havens** (Tax and Legal Havens Platform, France)
- > **In these countries, 80% of microcredit beneficiaries are women and 70% of them in rural areas** (Microfinance barometer 2012, www.convergences.org)
- > **In 2011, microcredit grew by 15% in the Americas and Africa** (Microfinance barometer 2013, www.convergences.org)

PILOT PROJECT Emmaus Ethical Fund



Banca Etica is a cooperative bank, set up in 1999 by several Italian organisations including Emmaus Italy.

After the world assembly in 2003 set out guidelines encouraging the development of ethical finance, Emmaus International set up links with the bank.

Then, in 2007 came the launch of the Emmaus Ethical Fund, which aims to put Emmaus groups' savings to good use. It is used to guarantee loans granted by Banca Etica to Emmaus groups for their projects promoting a solidarity-based economy, and to other organisations that share the same values.